

	Per Hour Rate	Hours Per week (disregard overtime)	Hours Per Year	Full Time Equivalents (FTE)	Annual Wage/ Salary	Average Wage / Salary	Annual Premium Single	Employer Cost 80%
Employee 1	\$10.00	40	2080		\$20,800.00		\$4,667.00	\$3,733.60
Employee 2	\$7.30	40	2080		\$15,184.00		\$4,667.00	\$3,733.60
Employee 3	\$11.50	40	2080		\$23,920.00		\$4,667.00	\$3,733.60
Employee 4	\$11.00	40	2080		\$22,880.00		\$4,667.00	\$3,733.60
Employee 5	\$11.30	40	2080		\$23,504.00		\$4,667.00	\$3,733.60
Employee 6	\$16.23	40	2080		\$33,758.40		\$4,667.00	\$3,733.60
Employee 7	\$16.23	40	2080		\$33,758.40		\$4,667.00	\$3,733.60
employee 8	\$13.30	40	2080		\$27,664.00		\$4,667.00	\$3,733.60
employee 9	\$13.30	40	2080		\$27,664.00		\$4,667.00	\$3,733.60
employee 10	\$25.00	5	260		\$6,500.00			
employee 11	\$25.00	30	1560		\$39,000.00		\$4,667.00	\$3,733.60
employee 12 (Owner)	\$31.25	40	2080		\$65,000.00			
employee 13	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 14	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 15	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 16	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 17	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 18	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 19	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 20	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 21	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 22	\$20.00	30	1560		\$31,200.00		\$4,667.00	\$3,733.60
employee 23	\$20.00	10	520		\$10,400.00		\$4,667.00	
employee 24	\$20.00	10	520		\$10,400.00		\$4,667.00	
employee 25	\$20.00	10	520		\$10,400.00		\$4,667.00	
employee 26	\$20.00	10	520		\$10,400.00		\$4,667.00	
employee 27	\$20.00	5	260		\$5,200.00		\$4,667.00	
employee 28	\$20.00	5	260		\$5,200.00		\$4,667.00	
employee 29	\$20.00	5	260		\$5,200.00		\$4,667.00	
employee 30	\$20.00	5	260		\$5,200.00		\$4,667.00	

Subtotal	41,340	19.875	\$714,032.80	\$130,676.00	\$74,672.00
Less Owner	2,080	1.000	\$65,000.00		
Total	39,260	18.875	\$649,032.80	\$36,057.00 Divide by 18	
	Round Down>	18.000		36,000.000	

TAX CREDIT

Rate		35%
Amount Before Phase-out		\$26,135.20
FTE Reduction (a fraction represented by the number of FTEs over 10 divided by 15)	8/15 x 26135	(\$13,938.77)
Average Wage Reduction (a fraction represented by the average wage exceeding \$25,000 divided by \$25,000)	11000/25000 x 26135	(\$11,499.49)
Amount After Phase-out		\$696.94
Net Cost of Health Benefit to employer	(CAN BE DEDUCTED ON TAX RETURN)	\$73,975.06

0.93%